

## IFCI Infrastructure Development Limited

**Request for Proposal for Engagement of Transaction Advisor for Sale of Operational Commercial Serviced Apartments situated at Mayur Vihar Phase 1, New Delhi-110091 comprising of underlying land and built-up component (“Serviced Apartments”).**

**RFP No.: IIDL/2022-2023/TA-01 dated 10/02/2023 (BID NO: GEM/2023/B/3108519)**

### CORRIGENDUM-VII

Sl. No.	Reference Clause from RFP dated 10/02/2023 together with Corrigendums	Existing Clause	Revised Clause
1	Chapter 1 Page No. 4 Point No. 3.8	Last date of submission of Bid – April 29, 2023, 05:00 PM	Last date of submission of Bid – May 05, 2023, 05:00 PM
2	Chapter 4 Point 8	<p><b>8. DROP DEAD FEE</b></p> <p>A drop-dead fee of Rs.10,00,000 (Rs. Ten lakh only) or the transaction fee quoted by the bidder for the transaction whichever is lesser shall be payable to the appointed Advisor in case the transaction is called-off by IIDL before completion of the transaction. The stages for payment of the drop-dead fee shall be as under:</p> <ul style="list-style-type: none"> <li>a) 10%, if the transaction is called off after the issuance of the PIM/CIM</li> <li>b) 20%, if the transaction is called off after the issuance of the RFP</li> <li>c) 50%, if the transaction is called off after approval of draft legal documentation and ensuring compliance of regulatory</li> </ul>	<p><b>8. DROP DEAD FEE</b></p> <p>A drop-dead fee of Rs.15,00,000 (Rs. Fifteen lakh only) or the transaction fee quoted by the bidder for the transaction whichever is lesser shall be payable to the appointed Advisor in case the transaction is called off by IIDL before completion of the transaction. The stages for payment of the drop-dead fee shall be as under:</p> <ul style="list-style-type: none"> <li>A) 20 % if the transaction is called off after asset valuation and issuance of PIM/CIM.</li> <li>B) 30 % if the transaction is called off after issuance of advertisement, setting up of Data Room and issuance of RFP</li> </ul>

		<p>requirements.</p> <p>d) 100%, if the transaction is called off after receiving the Financial Bids.</p>	<p>C) 50%, if the transaction is called off after approval of draft legal documentation and ensuring compliance of all regulatory requirements.</p> <p>D) 100% if the transaction is called off after receiving the Financial Bids.</p>
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