

IFCI Infrastructure Development Limited

Request for Proposal for Engagement of Transaction Advisor for Sale of Operational Commercial Serviced Apartments situated at Mayur Vihar Phase 1, New Delhi-110091 comprising of underlying land and built-up component (“Serviced Apartments”).

RFP No.: IIDL/2023-2024/TA-02 dated 18/05/2023 (BID NO: GEM/2023/B/3461962)

CLARIFICATIONS

Sl. No.	Reference Clause from RFP dated 18/05/2023	Clause	Clarification
1.	Chapter 2 Page No. 6 Point No. 5	The bidder or any of its related party should not have values Serviced Apartments during the last one year.	The bidder or any of its related party should not have valued the Serviced Apartment for the sale of which the Transaction advisor is being appointed by this bidding.
2.	Chapter 2 Page No. 6 & Chapter 4 Point No. 7.g & 7.h	Joint & Consortium bids will not be accepted. Consortium bids will not be allowed. Sub-contracting of the assignment will not be allowed. The appointed Transaction Advisor shall be solely responsible for all the required final deliverables.	The bidders are allowed to engage specialised agencies/manpower as per their requirements. However, the appointed Transaction Advisor shall be solely responsible for all the required final deliverables. IIDL will deal with only appointed Transaction Advisor.
3.	Chapter 3 Page No. 10 Point No. 1. (viii)	Assist in closure of the transaction.	As specified in Chapter 4 page No 14 under Point 3 – Time Frame for Assignment . “The Assignment shall be considered complete and successful upon transfer of assets from IIDL to the prospective investor preceded by transfer of sale proceeds to the bank Account of IIDL”. The above is the definition of closure of transaction,
4.	Chapter 3 Page No. 10	Advising on post-sale matters/queries if any for a period of upto 12 months	The period will commence from the date of closure of transaction (as defined above). The role is limited to advising on any queries from

	Point No. 1. (ix)	.	regulatory agencies like CAG,RBI etc. No day-to-day engagement is required in this period.
5.	Chapter 4 Point 2.b	The EMD shall be refunded to the unsuccessful bidder within 15 days from the date of acceptance of LOI by successful bidder.....	In case the bid process is called off by IIDL, then the EMD will be refunded within 15 days of from the date of cancellation of the bid.
