

**IFCI Infrastructure Development Ltd. (IIDL)**

IFCI Tower, 61, Nehru Place, New Delhi-110019

**Website: [www.iidlindia.com](http://www.iidlindia.com)**

**E-AUCTION TENDER DOCUMENT FOR SALE OF USED OFFICIAL CAR/VEHICLE BELONGS TO IIDL ON "AS-IS WHERE-IS AND AS IS WHAT - IS-BASIS".**

**Portal for E-Auction: Gem**

Offers are invited by IFCI Infrastructure Development Ltd. (IIDL) for sale of car on "AS IS WHERE IS AND AS IS WHAT IS BASIS". The sale will be done through E-Auction platform. Details of the car and auction are as under:

S.No.	Make of Vehicle	Vehicle & Model	Running Kilometres (approx.)	Vehicle No.	Reserve Price & Earnest Money Deposit (EMD)
1	Honda	Civic	1,46,000	DL-3C-BE-2202	Rs. 1,70,000/- Rs.42,500/-
2	<b>Date of EMD submission</b> 27.03.2023 till 2.00 PM.				
3	<b>Date of E-auction:</b> 28.03.2023 at 1 PM onwards.				
4	<b>Bid increment amount:</b> Rs.1,000/-				
5	<b>Date of Inspection of Car:</b> 20.03.2023 between 11:00 AM to 5:00 PM (or any day with prior appointment)				

**Terms & Conditions**

1. Auction shall be conducted through e-Auction process facilitated by **M/s GeM e-market place** date and time as mentioned above with extension of 05 minutes for bid increment if any bid comes in last 5 minutes.
2. It shall be the responsibility of the bidders to inspect the vehicle and satisfy themselves regarding model, make, version, before submitting the tender. Further, the specification of the vehicle in the documents provided shall prevail over what has been presented in the advertisement/Notice of Sale or other tender documents.
3. Any necessary notice/ addendum/ extension notice/ corrigendum to the tender would be uploaded on the website [www.iidlindia.com](http://www.iidlindia.com). All prospective bidders are requested to visit the website regularly before submission of their bids to update yourself about the sale process and filling of bid. The responsibility of downloading the subsequent, notice/ corrigendum/ addendum/ clarifications if any, will be the sole responsibility of the prospective bidders.
4. No conditional bid will be acceptable. Submission of bid in the e-tender/e-auction by any bidder confirms his automatic acceptance of all the terms & conditions for the tender including those contained in the extension or any other notice/ corrigendum/ addendum/ clarifications, if any.
5. The successful bidder shall bear the registration charges / fee payable to the transport department as per law for change in the name of owner such as registration expenses, fees, etc. for transfer of the car in his/her name. Further the payment of all statutory / non-statutory dues, insurance, charges, fees, etc. owing to anybody shall be the sole responsibility of successful bidder only.
6. The intending bidders need to submit the following documents:
  - i. Earnest Money deposit (EMD)
  - ii. Passport size photograph
  - iii. Copy of Aadhar Card
  - iv. Copy of PAN card
  - v. Copy of Memorandum & Article of Association (In case of Company)
  - vi. Authorisation letter (In case of Company)

The bid along with required documents placed in a single envelope super scripted on the top of envelope "E- Auction of used Used Civic Car" within given time frame along with EMD Rs. 42,500/- shall be made by way of Demand Draft/RTGS in favour of "IFCI Infrastructure Development Ltd." addressed to "The Managing Director, IFCI Infrastructure Development Ltd., 9th Floor, IIDL Suites, Plot No.4A, Sadhbhawna Marg, District Center, Mayur Vihar, New Delhi-110091. The intending bidder shall furnish the details in the prescribed format which can be downloaded from Website [www.iidlindia.com](http://www.iidlindia.com).

7. The highest bidder shall be declared as successful bidder and he/ she shall be intimated at the e-mail ID, given by the bidders immediately after close of auction, which shall be subject to final confirmation by IIDL from close of auction. The successful bidder shall produce the originals of the identity documents as well as PAN Card before IIDL for verification failing which the entire amounts remitted towards the auction shall be forfeited. Further, if the e-auction process is adjourned for any reason, the bidder shall have an option to withdraw from the bidding process and the EMD paid shall be refunded.

8. The EMD of the highest bidder (H1) and (H2) shall be retained and the EMD of other unsuccessful bidders shall be refunded within 05 days from the date conclusion of e-auction process. The EMD shall bear no interest. The bidders will not be entitled to claim any interest, if the refund of EMD is delayed for any reason whatsoever. The EMD of the second highest bidder shall be returned on receipt of the entire payment from the highest bidder within the stipulated time. In case H1 fails to comply with the terms of tender option may be given to H2 for sale of car @ the price quoted by H1. The H1 shall have no objection to the same.

9. The successful bidder shall pay entire bid amount (inclusive of the EMD amount) within two day from date of letter of acceptance (LOA) at registered e-mail ID issued by IIDL or within the extended time if allowed by IIDL by way of demand draft favouring IFCI Infrastructure Development Ltd. payable at New Delhi or through RTGS (RTGS details can be obtained from IIDL's office).

10. In case of default by the successful bidder, the amount already deposited will be forfeited and such bidder shall have no claim/right in respect of car/amount. However, IIDL reserves the right to accept delayed payment with interest @ 12% p.a beyond the permissible period up-to maximum period of 30 days. The offered amount/bid amount of the purchase of car shall be exclusive of all taxes/duties/arrears etc. as applicable and the same shall be borne by the Purchaser without any recourse to IIDL.

11. The handover of the car purchased and the title thereof shall be transferred to the successful bidder/Purchaser or its nominee (subject to prior written approval of IIDL) only on full payment of the purchase consideration along with 12% interest p.a. in case of delayed payments.

12. IIDL has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the e-Auction without assigning any reason. In such case the EMD will be refunded to the bidders.

13. Only bidders having valid user ID / password and confirmed EMD payment through Demand Draft shall be eligible for participating in the e- auction.

14. For carrying out inspection of the car and to seek any information/clarifications the bidders may contact the following officials of IIDL:

<b>Office address</b>	<b>Contact person details</b>
IIDL Suites, Plot No.4A, Sadhbhawna Marg, District Center, Mayur Vihar, New Delhi-110091.	Sh. Mohit Bhatnagar, SAVP-BD Mobile No.9990725794 <a href="mailto:mohit.bhatnagar@iidlindia.com">mohit.bhatnagar@iidlindia.com</a> Sh. SP Mishra Manager Mobile No. 8853880011 <a href="mailto:sp.mishra@iidlindia.com">sp.mishra@iidlindia.com</a>

**NOTE:** The bidders are requested to independently verify the details on their own.

### **Other Terms and conditions**

1.	Basis	As is where is and as is what is basis.
2.	Eligibility	The Bidder should: a) Be a person, registered trust, registered firm, registered corporative society, private limited company, public limited company, partnership firm registered in India. b) Be legally competent to enter into contracts as per prevailing norms.
3.	Earnest Money Deposit (EMD)	Rs.42,500/- (Honda civic) No interest shall be payable by IIDL on the EMD amount.
4.	Adjustment of EMD	For successful bidder, EMD amount will be adjusted against payment of purchase amount.
5.	Payment Schedule	1. EMD has to be submitted along with Tender. 2. Balance amount to be paid within 02 days from the date of LOA. 3. The purchaser has an option to give the full sale consideration in advance. 4. The offered amount/bid amount of the purchase of car shall be exclusive of all taxes/duties/arrears etc. as applicable and the same shall be borne by the Purchaser without any recourse to IIDL.
6.	Rejection of bids	Bids not received through the prescribed e-Auction platform or not accompanied with any of the document mentioned in this tender document shall be rejected.
7.	Mode of payment of EMD	By way of crossed NEFT RTGS in the account of IIDL. Bank Name : IDBI Bank Account Name : IFCI Infrastructure Development Limited Account No. : 901103000000116 Branch Address : Videocon Tower, Jhandewalan Extension, Delhi IFSC Code : IBKL0000127
8.	Acceptance of the offer	The offer will be accepted based on highest offer price subject to compliance of terms & conditions mentioned in this tender document by IIDL.
9.	Liability of the purchaser	The prospective purchaser shall carry out due diligence in respect of likely liabilities pertaining to the car (s) before submitting the bid. It may be noted that the purchaser will be responsible for meeting these liabilities, if arise and IIDL will not be liable to meet any such liabilities whatsoever. IIDL does not undertake any responsibility to procure any permission/ license etc. in respect of the car.
10.	Registration Charges	All taxes/stamp duties and registration charges etc. as applicable and related to the offered car shall be borne by the purchaser.
11.	Transfer of car	After receipt of full and final payment of the total sale consideration of the car, IIDL will take necessary steps to sign the sale documents in the favour of bidder/purchaser.
12.	Disputes on tender	In case of disputes in e-auction sale process, the decision of IIDL shall be final and binding on all concerned.
13.	Challans	All challans on the vehicle, till the date of delivery of the car, will be borne by the company.
14.	Miscellaneous	E-auction EMD submission with conditions will be treated as invalid. Correspondence about any change/modification in the offer after submission of bid will not be entertained.

15.	General terms and conditions of tender	<p>a) The bids would be in the nature of 'subject to approval of IIDL's i. e. the highest bid would be finalized and kept on record until a final decision is taken on all the bids received.</p> <p>b) The EMD of the second highest bidder shall be returned without interest after final payment by the highest bidder within the stipulated time.</p>
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- If it is found that the applicant has given false information or concealed certain facts, the offer is liable to be cancelled without making any reference to the applicant and all deposits made until then shall be forfeited.
- All disputes arising out of this work order are subject to the jurisdiction of Courts in New Delhi. The cost of the Arbitration proceedings shall be shared equally by both the parties. The decision / award of the arbitrator shall be final and binding.

**Disclaimer:**

1. The Tender Document is not an agreement and is neither an offer by IIDL to the tenderer nor any other person. The purpose of the Tender Document is to provide interested parties with information that may be useful to them in the formulation of their Proposals pursuant to this Tender Document.
2. The IIDL, its employees and advisers make no representation or warranty and shall have no liability to any person including any Tenderer under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in the Tender Document or otherwise.
3. The IIDL may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumption contained in the Tender Document and the same will be uploaded in the website of IIDL and e-auction platform. The issue of this Tender Document does not imply that the IIDL is bound to select a Tenderer, and the IIDL reserves the right to reject all or any of the bids without assigning any reasons whatsoever.

**Notes:**

1. The bidders will have to submit valid identity and address proof (Aadhar Card/Voter Card/Passport) as may be required. Formal authorization should be furnished if bidder is represented by representative.
  2. That every page of the E-Auction Sale Notice document is duly signed by the bidder before submitting the e-Auction.
  3. All alterations, erasers and overwriting, if any, in the E-Auction Sale Notice document shall be duly authenticated by the bidders signature.
  4. IIDL may, for any reasons, reject any bids including the highest bid. The Asset Sale Committee would not be obliged to give reasons for rejection of the bids to the unsuccessful bidder.
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## **EMD SUBMISSION FORM**

To,  
The Managing Director,  
IFCI Infrastructure Development Ltd.  
Mayur Vihar,  
New Delhi-110091.

Dear Sir,

### **IN RESPECT OF SALE OF USED CAR ON "AS IS WHERE IS AND AS IS WHAT IS BASIS"**

#### **SUBMISSION OF EMD**

1. I/We, the bidder/s, do hereby state that, I/we have read the E-Auction Sale Notice Document and the terms and conditions of e-auction and the above advertisement and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said conditions.

<b>a</b>	<b>Name of the Tenderer</b> (in case of company/firm, also give names of key Directors / partners) <b>(Furnish documents in support)</b>	
<b>b</b>	<b>Registered office/place of business/Address for Correspondence</b>	
<b>c</b>	<b>Bid for Car</b> for which e-auction will be participated	
<b>d</b>	<b>Contact Details</b>	Phone No/ Mob. No : E-mail ID : PAN No. Aadhar No.
<b>e</b>	<b>Particulars of EMD</b>	DD No. _____ Date _____ AMOUNT _____ BANK DETAILS _____

2. I/We further declare that I/We intend to purchase the above referred car/vehicle from IIDL for our own use / business and that the information revealed by me/us in this tender document is true and correct to the best of my/our knowledge and belief.

3. I/We agree if any of the statement / information revealed by me/us is found incorrect, my/our bids in the e-auction is liable to be cancelled and in such case the Earnest Money Deposit/any amount paid by me/us is liable to be forfeited by IIDL and IIDL is at liberty to annul the offer made to me/us at any point of time.

4. I/We also agree that after my/our offer given in my/our bids for the e-auction for purchase of a car is accepted by IIDL, I/we will make payment of entire sale consideration within given time frame. In case, I/We fail to comply the terms and conditions of sale or am/are not able to make payment and complete the transaction within the time limit specified in the offer letter for any

reason whatsoever and / or fail to fulfill any/all the terms and conditions of the E-Auction Sale Notice and offer letter, the Earnest Money Deposit paid by me/us along with the E-Auction Sale Notice document and any other payments made are liable to be forfeited by IIDL and that IIDL has also a right to proceed against me under provision of specific performance contract act.

I declare that I have read and understood all the terms and conditions of tender document and shall abide by them.

**Yours faithfully,**

**Signature of the tenderer  
Authorised Signatory**

**(M/s. \_\_\_\_\_)**

**[Stamp of the company/firm]**

**Encl;**

- i. Earnest Money deposit (EMD)
- ii. Passport size photograph
- iii. Copy of Aadhar Card/Voter Card
- iv. Copy of PAN card
- v. Copy of Memorandum & Article of Association (In case of the Company)
- vi. Authority Letter (In case of the Company)